

FAMILY BUDGET

Before you get started, gather together as much information (bank statements, bills...) as you can. The more up to date your details are, the more accurate your results will be.

MAKE SURE YOUR FIGURES ARE CONSISTENT – USE EITHER WEEKLY OR MONTHLY.

STEP 1: ADD IT UP			
Income Details			
	Per Week	Per Month	
Wages / Salary	£	f	
Social Security Benefits	£	£	
Housing Benefit	£	£	
Child Benefit	f	£	
Tax Credits	f	£	
Pension	£	£	
Contribution from Household members	f	£	
Maintenance	£	f	
Other	£	f	
TOTAL INCOME	£	£	

Expenditure Details		
	Per Week	Per Month
Priority Debts		
Rent / Rates / Mortgage	£	f
Heating: Gas / Oil / Solid Fuel	£	f
Arrears on Fines	£	f
Arrears on Maintenance	£	f
Essential Hire Purchase	£	f
Income Tax / Tax / VAT	£	f
National Insurance	£	f
TV Licence	£	f
Non-Priority Debts		
Bank overdraft	£	f
Bank loan	£	f
Unsecured Bank Loans	£	f
Credit Union Ioan	£	f
Credit Card	£	f
Credit Sales Agreement	£	f
Store Cards	£	f
Interest Free Credit	£	f
Mail Order Catalogue	£	f

Expenditure Details continued		
Other Expenditure		
Home Contents Insurance	f	£
Car costs (tax / insurance / fuel)	f	£
Public Transport costs	f	£
Electricity	f	£
Cable, Satellite and Internet	f	£
Telephone (including mobiles)	f	£
Food and Housekeeping	f	£
Clothing	f	£
Childcare	f	£
School expenses (include meals, uniforms and transport)	f	f
Meals out (eg work lunch)	£	£
Corner / Coffee shop purchases	f	£
Cigarettes / Alcohol	f	£
Pet costs	£	£
Leisure interests	f	£
Other (Specify)	f	£
TOTAL EXPENDITURE	£	£

STEP 2: WORK IT OUT		
	Per Week	Per Month
Total Income	f	f
take away Total Expenditure	f	f
What's left, is it plus or minus? + / -	f	f

STEP 3: SET YOUR SAVINGS GOALS	
1	
2	
3	
4	
5	

STEP 4: MAKE YOUR MONEY WORK CHECKLIST	
Tick off what you've completed	V
Completed budget / money planner	
Prioritised any debts	
Called for money advice	
Called Housing Executive 03448 920 900 to set up direct debit to pay my rent and rates	
Called Housing Executive 03448 920 900 to discuss any rent and rates arrears	
Called for a Benefit Check on 0800 232 1271	
Bought / Checked home contents insurance	
Checked my electricity tariff, looked for the best deal and switched	
Checked my gas tariff, looked for the best deal and switched	
Checked my telephone / internet tariff, looked for the best deal and switched	
Called 0800 142 2865 for a Heatsmart energy check	
Called 0800 142 2865 to join an oil club	
Opened a bank / credit union account	
Kept a spending journal for a month	
Started to plug spending leaks	
Set my savings goal(s)	
Opened a savings account	